



NOTICE OF 2021 ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

Meeting Information

Date:	Thursday, June 24, 2021
Time:	10:00 a.m. (Pacific Time)
Location:	Suite 2600 – 595 Burrard Street, Vancouver, British Columbia, V7X 1L3

The purpose of the Meeting is:

1. To receive the audited consolidated financial statements and accompanying management discussion and analysis of Lundin Gold Inc. for the year ended December 31, 2020, along with the report of the auditor;
2. To reappoint the auditor for the upcoming year and to authorize the directors to fix the remuneration of the auditor;
3. To elect ten directors to the Board for the upcoming year;
4. To consider a non-binding advisory resolution on the Company's approach to executive compensation;
5. To confirm the repeal of the Company's old by-laws and ratify the new By-Law 1A; and
6. To transact such other business as may properly come before the Meeting.

Your vote is important. If you held shares of Lundin Gold Inc. on May 10, 2021, you are entitled to receive notice of and vote at this Meeting or any postponement or adjournment of it.

The Company is required to hold the Meeting in person. However, due to the COVID-19 pandemic, to mitigate risk to the health and safety of our communities, shareholders and employees, the Company requests that shareholders not attend the Meeting in person. The Company encourages shareholders to instead vote their shares in advance of the Meeting. No management presentation will be made at the Meeting.

If any shareholder does wish to attend the Meeting in person, please contact (604) 806-3088 or info@lundingold.com in order for arrangements to be made that comply with all recommendations, regulations and orders related to the COVID-19 pandemic. No shareholder who is experiencing any symptoms of COVID-19, including fever, cough or difficulty breathing will be permitted to attend the Meeting in person.

The Company may take additional precautionary measures in relation to the Meeting as necessary in response to further developments related to the COVID-19 pandemic and shall comply with all applicable recommendations, regulations and orders.

This Notice is accompanied by a Management Information Circular, a proxy form or voting instruction form and a financial statement request form. The Company's financial statements are available under the Company's profile on SEDAR at www.sedar.com or on the Company's website at www.lundingold.com.

Please vote by using the proxy form or voting instruction form included with the Management Information Circular and returning it according to the instructions provided before **10:00 a.m. (Pacific Time) on Tuesday, June 22, 2021.**

BY ORDER OF THE BOARD OF DIRECTORS

A handwritten signature in black ink, appearing to read 'Sheila Colman', with a long horizontal flourish extending to the right.

Sheila Colman
Vice President, Legal and Corporate Secretary