LUNDINGOLD



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

Security Class

Holder Account Number

Form of Proxy - Annual Meeting to be held on Friday, May 9, 2025

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxv

- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the Management Nominees whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
- 2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.
- 3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
- 4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by Management.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

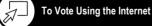
Proxies submitted must be received by 9:00 am (Pacific Time), on Wednesday, May 7, 2025.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!

To Vote Using the Telephone

1-866-732-VOTE (8683) Toll Free

Call the number listed BELOW from a touch tone telephone



Go to the following web site www.investorvote.com Smartphone? Scan the QR code





You can enroll to receive future securityholder communications electronically by visiting www.investorcentre.com.



You can attend the meeting virtually by visiting the URL provided on the back of this document

If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management Nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

to vote now

CONTROL NUMBER

Appointment of Proxyholder

I/We being holder(s) of securities of Lundin Gold Inc. (the "Company")	OR
hereby appoint: Ron F. Hochstein, or failing this person, Sheila Colman (the	U.
"Management Nominees")	

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

Note: If completing the appointment box above YOU MUST go to http://www.computershare.com/LundinGold and provide Computershare with the name and email address of the person you are appointing. Computershare will use this information ONLY to provide the appointee with a user name to gain entry to the online meeting.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual Meeting of Shareholders of the Company to be held in person at Suite 2800, Four Bentall Centre, 1055 Dunsmuir Street, Vancouver, BC V7X 1L2 and online at https://meetings.lumiconnect.com/400-136-001-072 on Friday, May 9, 2025 at 9:00 am (Pacific Time), and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES.

1. Election of Directors	For	Against		For	Against			For	Against	Fold
01. Carmel Daniele			02. Gillian Davidson			03. lan W. Gibbs				
04. Melissa Harmon			05. Ashley Heppenstall			06. Ron F. Hochstein				
07. Scott Langley			08. Jack Lundin			09. Angelina Mehta				
								For	Withhold	
2. Appointment of Auditors										
Appointment of PricewaterhouseCoopers LLP as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration.										
								For	Against	
3. Say on Pay Advisory Vote on the Company's Approach to Executive Compensation										
To authorize and approve in a non-binding, advisory manner the Say on Pay Resolution as presented in the accompanying Management Information Circular dated March 28, 2025.										
	, 2020.							For	Against	
4. Omnibus Incentive Plan										Fold
To approve amendments to the Company's omnibus incentive plan and to authorize and approve the issuance of awards pursuant to the omnibus incentive plan which may be settled in up to 12,036,290 common shares of the Company from treasury, the full text of which resolution is set out in the accompanying Management Information Circular dated March 28, 2025.										
Signature of Proxyholder				Signature(s)		[Date			
I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.							DD I M	1	<u>YY</u>	
acorgination of onice, e.g., ADO IIIC. pe	. 50111 311	nin, r 1631ŭ	ent.	Cianing Constitu						
				Signing Capacity						
Interim Financial Statements - Mark this box like to receive Interim Financial Statements and accompanying Management's Discussion and mail.	d Analysis by		Annual Financial Statements - Mark NOT like to receive the Annual Financ accompanying Management's Discuss mail.	ial Statements and sion and Analysis by						
If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/mailinglist.										

FOIQ

A R 2