



Tailings Management Policy

1. Purpose

Lundin Gold Inc. (**Lundin Gold** or the **Company**) recognizes that safe management of tailings storage facilities (**TSF**) is imperative to protect the health and safety of our employees, project-affected people and the surrounding environment in which we operate. This Policy affirms the Company's commitment to protecting people, the environment, and surrounding communities by ensuring that tailings are managed in accordance with international best practices, applicable laws, and recognized industry standards.

2. Our Approach

Lundin Gold is committed to the implementation of the Global Industry Standard on Tailings Management (**GISTM**) and compliance with relevant host country laws and regulations.

We manage our TSF responsibly throughout the mining life cycle, including planning, design, construction, operation, and closure. This Policy applies to all TSF (future design, operating, inactive, closed).

Lundin Gold is committed to:

- Management of our TSF in a manner that reduces risk to a level as low as reasonably practicable and reduces potential long-term impacts to the environment and surrounding communities.
- Meaningful engagement with project-affected people in a manner that respects human rights and Indigenous rights, including the provision of channels for project-affected people to raise concerns.
- Development of emergency response plans and implementation of mechanisms for post-incident recovery in collaboration with project-affected communities.
- Establishment of a management system to identify and implement regulatory requirements, objectives, training and competency requirements, resourcing allocation and risk management.
- Establishment of governance processes including internal and external audits, independent reviews, and assurance activities with the intent of continuous improvement in performance and safety.
- Transparent disclosure of information on our TSF and their performance in a timely manner.

3. Engineer of Record and Independent Tailings Review Board

Each TSF will have an appropriately qualified, licensed, and experienced third-party geotechnical engineer to act as an Engineer of Record in the relative jurisdiction. Lundin Gold has established an Independent Tailings Review Board (ITRB) to review the TSF designs and operations.

Approved by: Board of Directors	Date: November 6, 2025
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4. The Accountable Executive

An accountable executive (**Accountable Executive**) is accountable for the safety of our TSF and for minimizing the social and environmental consequences of a potential TSF failure. Lundin Gold's Accountable Executive is its Chief Operating Officer. The Accountable Executive may delegate responsibilities but not accountability. The Accountable Executive, under the oversight of the Chief Executive Officer and the Health, Safety, Environment and Sustainability (**HSES**) Committee of the Company's Board of Directors, is responsible for overseeing this Policy and programs as they relate to safe tailings management. Any questions or concerns can be directed to the Accountable Executive.

5. Review

The Accountable Executive will review this Policy on an annual basis, or as required, and will recommend modifications to the HSES Committee, as needed.

Approved by: Board of Directors	Date: November 6, 2025
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