

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Lundin Gold Inc.					
Reporting Year	From	2017-01-01	To:	2017-12-31	Date submitted	2018-05-22
Reporting Entity ESTMA Identification Number	E483307		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Alessandro Bitelli			Date	2018-05-22	
Position Title	Executive Vice President, Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Ecuador	Parochial Government of Los Encuentros						160,000		1,560,000	1,720,000	Infrastructure improvements include payments made in-kind which is valued using the unit rate paid by the Company for similar activities.
Ecuador	Municipal Government of Yantzaza		700,000							700,000	
Ecuador	Federal Government of Ecuador		6,560,000	20,000,000	190,000					26,750,000	
Ecuador	Shuar Indigenous Government								210,000	210,000	

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Ecuador	Mining and Exploration Concessions in Ecuador	7,260,000	20,000,000	190,000		160,000		1,770,000	29,380,000	

Additional Notes³: