

NEWS RELEASE**LUNDIN GOLD SHARE CAPITAL AND CORPORATE UPDATE**

June 30, 2015 (Vancouver, Canada)... Lundin Gold Inc. ("Lundin Gold" or the "Company") (TSX: LUG, Nasdaq Stockholm: LUG) reports the following share capital and voting rights update in accordance with the Swedish Financial Instruments Trading Act.

As a result of the issuance of shares pursuant to the exercise of stock options, as at June 30, 2015, the number of issued and outstanding shares of the Company is 101,236,268 common shares with voting rights.

Lundin Gold also reports that Adam Lundin resigned from the Board of Directors today. Lundin Gold's President and Chief Executive Officer, Ron Hochstein, stated "The Company is grateful for Adam's contribution and dedication to the Board over the last four years. We look forward to continuing to work closely with Adam in the future."

Additional Information

The information in this release is subject to the disclosure requirements of Lundin Gold under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on June 30, 2015 at 2:00 p.m. Pacific Time.

About Lundin Gold:

In December 2014, the Company acquired the Fruta del Norte gold project located in southeast Ecuador. Fruta del Norte ("FDN") is one of the largest and highest grade undeveloped gold projects in the world and is the Company's flagship project. The Company plans to advance FDN in order to realize the significant potential of this asset.

The Company believes that the value created will not only greatly benefit shareholders, but also the Government and people of Ecuador who are the Company's most important partners in this project. Lundin Gold views its commitment to corporate social responsibility as a strategic advantage that enables it both to access and effectively manage business opportunities in increasingly complex environments. Lundin Gold is committed to addressing the challenge of sustainability - delivering value to its shareholders, while simultaneously providing economic and social benefits to impacted communities and minimizing its environmental footprint.

For more information, please contact:

Ron F. Hochstein
President and CEO

593 2-299-6400
604-806-3589

Sophia Shane
Corporate Development

604-689-7842
info@lundingold.com