

**NEWS RELEASE****LUNDIN GOLD SHARE CAPITAL AND VOTING RIGHTS UPDATE**

**April 30, 2015 (Vancouver, Canada)...** Lundin Gold Inc. ("Lundin Gold" or the "Company") (TSX: LUG, Nasdaq Stockholm: LUG) reports the following share capital and voting rights update in accordance with the Swedish Financial Instruments Trading Act.

As a result of the issuance of shares pursuant to the exercise of employee stock options, as at April 30, 2015, the number of issued and outstanding shares of the Company is 101,186,268 common shares with voting rights.

**About Lundin Gold:**

*In December 2014, the Company acquired the Fruta del Norte gold project located in southeast Ecuador. Fruta del Norte ("FDN") is one of the largest and highest grade undeveloped gold projects in the world and is the Company's flagship project. The Company plans to advance FDN in order to realize the significant potential of this asset.*

*The Company believes that the value created will not only greatly benefit shareholders, but also the Government and people of Ecuador who are the Company's most important partners in this project. Lundin Gold views its commitment to corporate social responsibility as a strategic advantage that enables it both to access and effectively manage business opportunities in increasingly complex environments. Lundin Gold is committed to addressing the challenge of sustainability - delivering value to its shareholders, while simultaneously providing economic and social benefits to impacted communities and minimizing its environmental footprint.*

**For more information, please contact:**

Ron F. Hochstein  
President and CEO

593 2-299-6400  
604-806-3589

Sophia Shane  
Corporate Development

604-689-7842  
info@lundingold.com