



FORTRESS MINERALS CORP.

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NEWS RELEASE

FORTRESS TO COMMENCE TRADING ON NEX

October 16, 2012 (FST – TSXV) ... Fortress Minerals Corp. (“Fortress” or the “Company”) reports that the Company will commence trading on the NEX effective as of the market opening on October 17, 2012 under the symbol FST.H.

The Company had previously announced on April 26, 2012 that it had received notice from the TSX Venture Exchange that the Company had a Tier 2 Continued Listing Requirements Deficiency in relation to its assets and operations for a company classified as a Mining Issuer and was given a deadline of October 16, 2012 to provide a submission to the Exchange evidencing that it meets Tier 2 Continued Listing Requirements. The Company had not provided a submission by the deadline and therefore its listing has been transferred to NEX.

In this regard, the Company reports that it is well financed and is continuing to review a number of projects in the resource sector for possible acquisition and will apply for re-listing on the TSX Venture Exchange at the appropriate time.

On behalf of the Board of Directors,

Lukas Lundin
President

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information, please contact Sophia Shane, Corporate Development at 604-689-7842.