Extractive Sector	or Trans	parency Me	easures	Act - Annı	ual Report	
Reporting Entity Name			L	undin Gold Inc.		
Reporting Year	From	2018-01-01	To:	2018-12-31	Date submitted	2019-05-23
Reporting Entity ESTMA Identification Number	E483307		<ul> <li>Original Su</li> <li>Amended F</li> </ul>			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.					-	<b>3</b> · · ·
Full Name of Director or Officer of Reporting Entity		Alessand	ro Bitelli		Date	2019-05-23
Position Title	Exec	utive Vice President	t, Chief Financ	ial Officer		

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2018-01-01	To: Lundin Gold Inc. E483307	2018-12-31		Currency of the Report	USD					
Payments by Payee												
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>	
Ecuador	Parochial Government of Los Encuentros						480,000		630,000	1,110,000	Infrastructure improvements include payments made in-kind which is valued using the unit rate paid by the Company for similar activities.	
Ecuador	Municipal Government of Yantzaza		970,000		800,000		150,000		140,000	2,060,000		
Ecuador	Federal Government of Ecuador		9,370,000	20,000,000	210,000		130,000		1,500,000	31,210,000		
Additional Notes:												

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2018-01-01	To: Lundin Gold Inc. E483307	2018-12-31	Currency of the Report USD							
	Payments by Project											
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>		
Ecuador	Fruta del Norte Project	9,230,000	20,000,000	1,010,000		760,000		2,270,000	33,270,000	Infrastructure improvements include payments made in-kind which is valued using the unit rate paid by the Company for similar activities.		
Ecuador	Exploration Concessions	1,110,000							1,110,000			
Additional Notes <sup>3</sup> :												